

Press release

Investigation by the antitrust authority

Bülach, 9 November 2023 – On Wednesday 8 November 2023, the Italian subsidiary Vetropack Italia Srl was addressed with an inspection by the Italian antitrust authority “Autorità Garante per la concorrenza e il mercato” within an investigation involving several glass manufacturers in Italy.

The investigation is said to originate from certain complaints put forward by local customers and is aimed to verify possible unfair trade practices made from 2022 onward which might have resulted in unjustified price increases. Vetropack Italy Srl cooperated with the Authority and gave access to the documentation asked for.

In denying any unfair behaviour, Vetropack Italy Srl will of course firmly defend itself in the forthcoming steps of the procedure, which is likely to last several months before the authority issues its report based on its findings.

About the Vetropack Group

At Vetropack, we enable people to enjoy food and beverages as safely as possible by providing solutions that combine optimum elegance with maximum responsibility. We view glass as the most sustainable packaging solution – and the perfect material to ensure that food is packaged safely. Our holistic Service plus+ approach helps our customers to optimise their value chains and guarantee consumers' safety. Close, long-lasting relationships are the hallmarks of our collaboration with partners. Guided by our understanding of environmental responsibility and cost efficiency, we aim to minimise our carbon footprint throughout the supply chain, and we are committed to recycling as the key to optimising product life-cycles.

The Vetropack Group numbers among Europe's leading manufacturers of glass packaging for the food and beverage industry, with around 4,000 employees and net sales of CHF 899.4 million in 2022. Vetropack has state-of-the-art production facilities as well as sales and distribution offices in Switzerland, Austria, the Czech Republic, Croatia, Slovakia, Ukraine, Italy, the Republic of Moldova and Romania.

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