

PRESS RELEASE

Bülach, September 16, 2021 – Vetropack Holding Ltd had been informed that Cornaz AG-Holding meanwhile placed 1,983,000 registered shares A of Vetropack Holding Ltd. at a price of CHF 59.00 per share. In connection with this transaction, Cornaz AG-Holding filed a request with the Swiss Takeover Board to obtain confirmation that, as a result of the entire transaction that leads to changes within the group around Cornaz AG-Holding, Cornaz AG-Holding is not subject to a takeover obligation. For information on the background of the procedure and the application of Cornaz AG-Holding, please refer to the decision of the Takeover Board dated August 10, 2021 (published on www.takeover.ch).

Decision of the Swiss Takeover Board

In its decision of August 10, 2021 (published on www.takeover.ch) the Swiss Takeover Board has decreed the following:

1. The exit of Jean-Luc Cornaz from Cornaz AG-Holding by sale, to Cornaz AG-Holding, of the 145 shares he holds in this company, followed by the cancellation of these shares by a reduction of capital of Cornaz AG-Holding, in accordance with the draft agreements submitted to the examination of the Takeover Board during the proceedings, does not lead to the obligation to make a public takeover offer to the shareholders of Vetropack Holding Ltd.
2. The reduction of Marc-Antoine Cornaz's shareholding in Cornaz AG-Holding by 18 shares of Cornaz AG-Holding, through the sale of these shares to Cornaz AG-Holding, followed by the cancellation of these shares through a reduction of the capital of Cornaz AG-Holding, in accordance with the draft agreements submitted to the examination of the Takeover Board within the proceedings, does not lead to the obligation to make a public takeover offer to the shareholders of Vetropack Holding Ltd.
3. Cornaz AG-Holding shall provide the Takeover Board with a copy of the contracts signed in the context of the transaction referred to in paragraphs 1 and 2 above at the latest three days after signing.
4. This decision shall be published only after the transaction referred to in paragraphs 1 and 2 above has been publicly announced by Cornaz AG-Holding and / or Vetropack Holding Ltd.
5. Vetropack Holding Ltd will publish this decision at the latest three trading days after the public announcement of the transaction referred to in paragraph 4 above.
6. This decision will be published on the website of the Takeover Board on the day Vetropack Holding Ltd publishes the operative part of this decision according to paragraph 5 above.

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7. The fee to be paid by Cornaz AG-Holding amounts to CHF 20'000.

Objection (Art. 58 TOO)

A qualified shareholder may file an objection against the Takeover Board's decision. The objection must be filed with the Takeover Board (Stockerstrasse 54, 8002 Zurich; fax: +41 44 283 17 40) within five trading days from the date of publication of the decision of the Takeover Board. The first trading day after the publication of the decision of the Takeover Board on the Takeover Board's website will be the first day of the filing period. The objection must contain a formal request, summary reasons and proof of the qualified participation.

For further information please contact:

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